



## NYC's Development Titans: The 10 Builders Behind 1 in 5 Unsold Units

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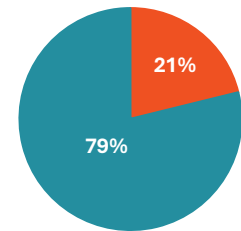
Across New York City, there are 755 buildings by 658 developers with active sponsor inventory. The top ten developers at present have built a total of 5,673 units across 21 active projects. These projects range in size from 39 to over 800 units and are primarily located in Queens, followed by Manhattan and Brooklyn. While Queens has the largest number of projects, Manhattan has the most units, indicating a greater concentration of large-scale developments. Of the 5,673 units built by the top ten developers, 37% (2,091 units) remain unsold, while 63% have already been absorbed.

As of April 2025, there are 9,882 unsold sponsor units across New York City. This group's remaining inventory (2,091 units) accounts for 21% of all unsold sponsor inventory citywide.

### Top 10 Developers: Project Count and Inventory by Borough

Borough	Projects by Top 10	Total Units	Unsold Units
Queens	9	1,980	673
Manhattan	7	2,682	1,168
Brooklyn	5	1,011	250
<b>All Boroughs</b>	<b>21</b>	<b>5,673</b>	<b>2,091</b>

■ Top 10 Developers Share of Unsold Inv.  
■ Other Developers Share of Unsold Inv.



### Top 10 New York City Developers by Total Sponsor Units

Developer	Buildings	Total Units	Unsold Inventory	PPSF	Project Names & Neighborhood
Extell Development	2	1,296	23%	\$2,050	- One Manhattan Square (Two Bridges) - Brooklyn Point (Downtown Brooklyn)
Risland US Holdings, United Construction & Development, FSA Capital	1	800	11%	\$1,698	- Skyline Tower (LIC)
The Related Companies	3	625	12%	\$2,227	- Tribeca Green (Battery Park City) - Lantern House (West Chelsea) - 450 Washington (Tribeca)
Pinnacle Group	7	606	54%	\$769	- Infinity 8 on Franklin (Flushing) - The Mirella (Forest Hills) - Summit at Infinity 8 (Flushing) - 12 Crown St (Crown Heights) - Infinity 8 on Cherry (Flushing) - Astoria33 (Astoria) - 961 Washington Ave (Crown Heights)
Macklowe Properties	1	565	76%	\$2,463	- One Wall Street (Financial District)
CIM Group	2	407	30%	\$1,797	- Front and York - Front Tower (Dumbo) - Front and York - York Tower (Dumbo)
Jade Century Properties	1	392	56%	\$1,289	- Longfield (Flushing)
Dajia US	1	371	84%	\$4,016	- The Towers of The Waldorf Astoria (Midtown)
LCOR	1	307	32%	\$1,221	- The Broad Exchange Building (Financial District)
United Construction & Development	2	304	38%	\$1,165	- Justice Avenue Tower (Elmhurst) - The Prince (Flushing)
<b>Total</b>	<b>21</b>	<b>5,673</b>	<b>37%</b>		

Note: Developers were selected based on the total number of units built across all active condo projects in New York City.